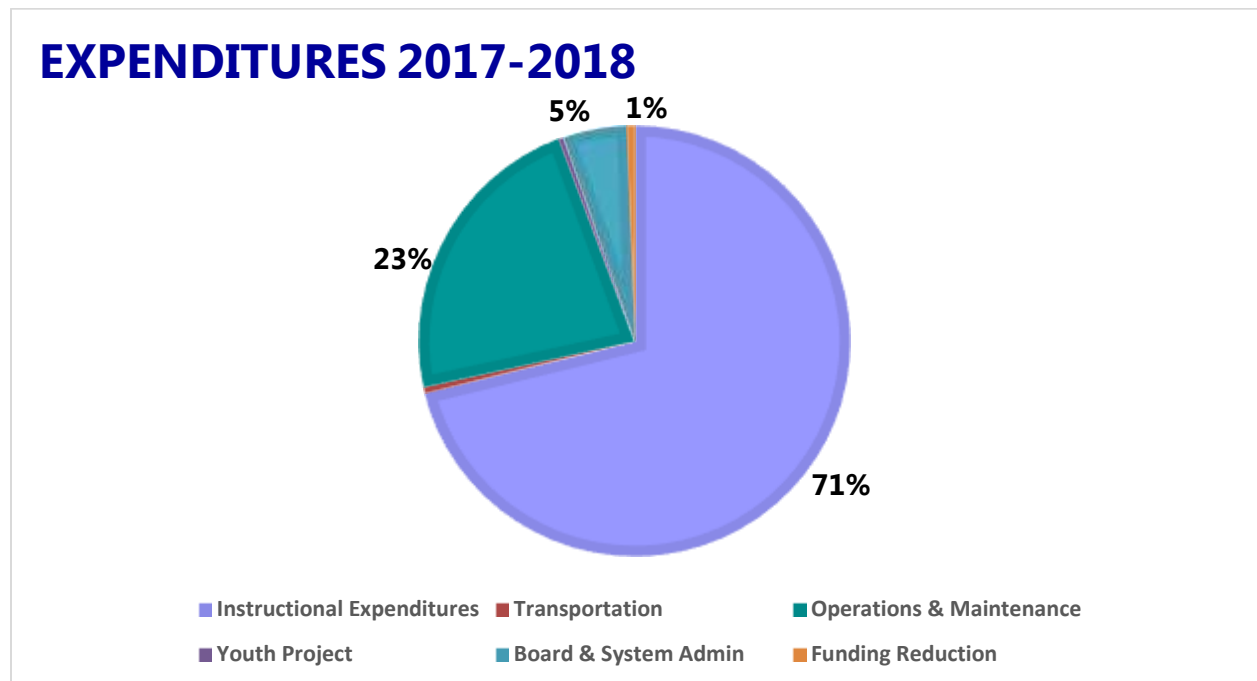
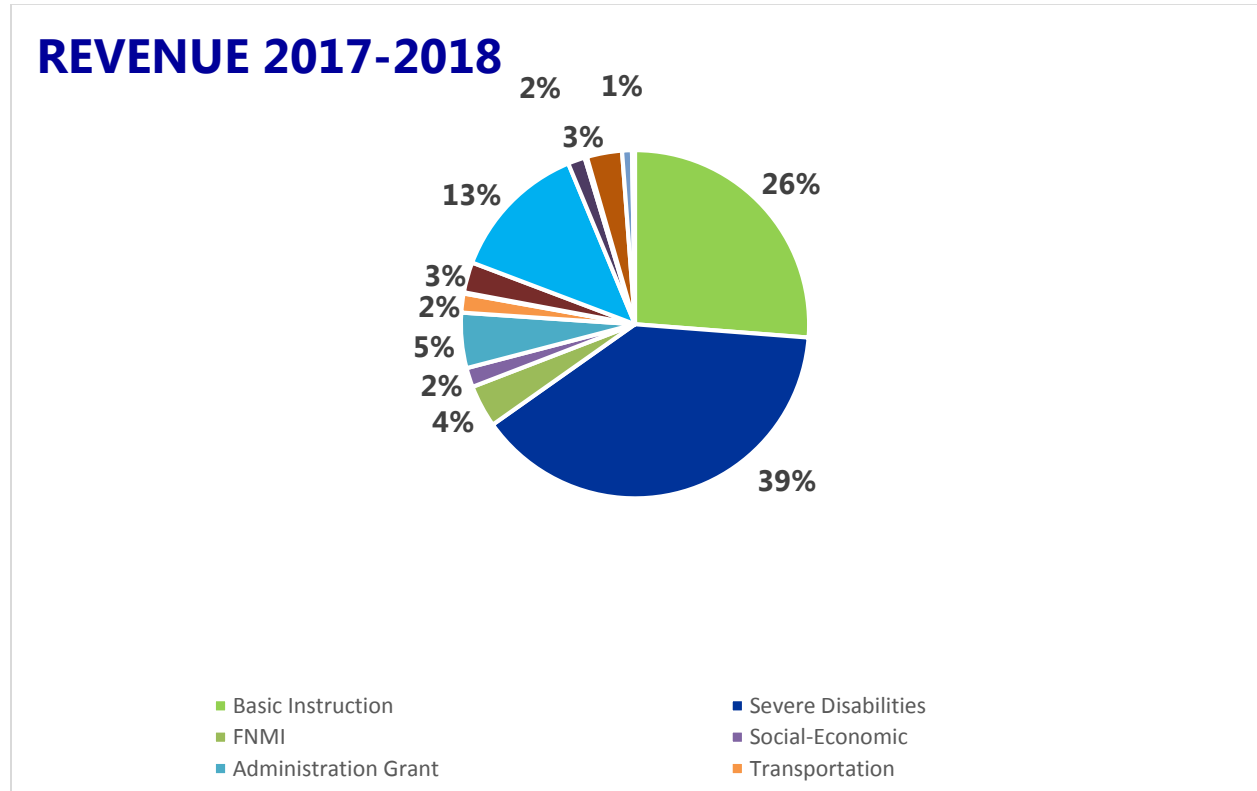


Summary of Financial Results

The 2016-17 financial results were independently audited in October of 2018. The following is the summary of financial results for that school year and, as always, the most current financial and budget information (including audited financial statements) can be found at <http://www.bsec.ab.ca/documents>



Budget Summary

The 2018-2019 budget is prepared according to the *Funding Manual for School Authorities 2018/2019* (<https://education.alberta.ca/media/3739782/2018-19-funding-manual.pdf>). The budget assumes the enrollment of 139 regular students where 84 students demonstrate severe disabilities.

The Board of Directors' budgeting priorities are:

- No reduction in staff,
- No reduction in programs,
- Balanced budget and
- Focus on research.

A copy of the 2018-19 budget is located at <http://www.bsec.ab.ca/documents>.

Enrolments

This school year (2018-19), 141 students have enrolled. The vast majority of our students qualify for inclusive education funding and for First Nations, Métis or Inuit funding modifiers.

Staffing

We have 12 FTE teaching staff and 11 FTE support staff.

Revenue & Expenditure

For the 2018-19 school year, BSEC anticipates revenue of \$3,397,673 and expenditures of \$3,397,673. The Board of Directors adopted this projection on May 24, 2018.

The Teacher's collective agreement is effective from September 1, 2017 to August 31, 2020 with 0% increase on the grid.

REVENUE 2018-2019

